

# BROCKTON

15 Christy's Drive, Suite 2, Brockton, MA 02301-1813

**Phone** 508-580-7847

**Fax** 508-559-0559

**Board Meeting**

Usually a day in last two weeks of month

**Board Members**

William G. Harris (Chairperson), William R. Farmer, William A. Gildea, William E. Parlow, Aldo E. Petronio

**Board Administrator**

Harold P. Hanna, Jr.

## ACTUARIAL

**Funded Ratio** 57.9%

**Date of Last Valuation** 1/04

**Actuary** Mellon

**Assumed Rate of Return** 8.00%

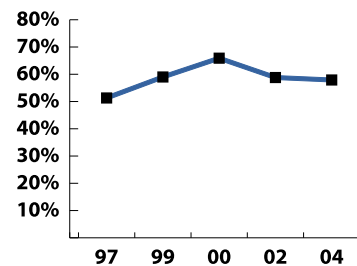
**Funding Schedule** Increasing 2.5%

**Year Fully Funded** 2020

**Active Members** 1,809

**Retired Members** 1,218

## Funded Ratio



## INVESTMENT

**2004 Return** 13.99%

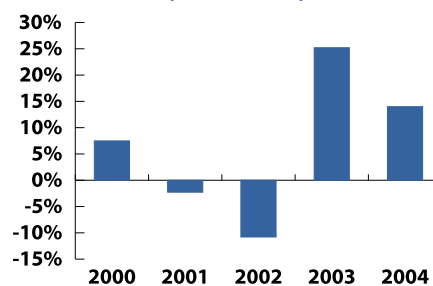
**2004 Target Return** 9.00%

**2004 Market Value** \$234.1M

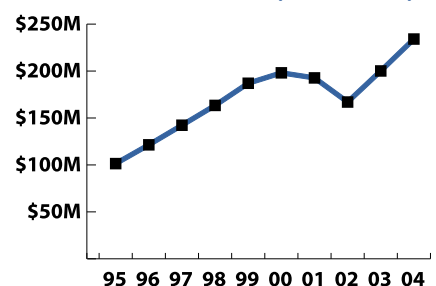
**2000-2004 Return (Annualized)** 5.99%

**1985-2004 Return (Annualized)** 10.67%

## Investment Return (2000 - 2004)



## Asset Growth - Market Value (1995 - 2004)



## INVESTMENT VENDORS

### Domestic Equity

- Aeltus Investment Management
- Boston Company Asset Management
- Earnest Partners, LLC
- FA Asset Management
- Freedom Capital Management Corporation
- ICON Advisers, Inc.
- Independence Investments, LLC
- Los Angeles Capital Management and Equity Research, Inc.
- Loomis, Sayles & Company, L.P.
- MFS Institutional Advisors, Inc.

### International Equity

- Acadian International Small Cap Fund, LLC
- Boston Company Emerging Markets Pooled Fund
- Charlesbank Equity Fund V
- Freedom International Fund

### International Fixed Income

- Delaware Pooled Trust International Fixed Income Portfolio

### Real Estate

- BlackRock Apartment Value Fund II, L.P.
- Duff & Phelps Real Estate Securities Trust
- Intercontinental Real Estate Investment Fund IV, LLC
- L&B Property Fund IV
- New Boston Institutional Fund, L.P. VI
- SSgA Tuckerman-Residential Income and Value-Added (RIVA) Fund
- TA Realty Associates Fund VI

### Alternative Investments

- Ascent Venture Partners II, III, IV L.P.
- Boston Capital Ventures II & III
- First America Asia Fund I LLC
- HealthPoint Partners, L.P.
- INVESCO Non-U.S. Partnership Fund III, L.P.
- New England Growth Fund II, L.P.

- Watermill Ventures Private Equity Fund, L.P.

### Commission Recapture

- Bank of New York Brokerage, Inc.
- Fleet Institutional Trading
- Trading Partners

### Consultant

- Wainwright Investment Counsel, LLC

### Custodian

- State Street